



HOUSING AUTHORITY of the

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City of
BROWNSVILLE

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HACB celebrates announcement of tax credit awards totaling \$30 Million Dollars to continue focusing on Housing, People and Communities

Awarding of 9% Tax Credits to construct two LIHTC RAD Communities

BROWNSVILLE, TX SEPTEMBER 20, 2019—The Housing Authority of the City of Brownsville (HACB) hosted two momentous events on Wednesday, September 18th. The day began with the groundbreaking ceremony of our 21st property, Poinsettia Gardens at Boca Chica located at 341 Oak Street—adjacent to HACB's Main Office on Boca Chica Boulevard. Poinsettia Gardens at Boca Chica (PGBC) is a 20 million-dollar 9% tax credit awarded by the Texas Department of Housing and Community Affairs (TDHCA) in 2018. This one of a kind 15.1-acre property will consist of one hundred and fifty units comprised of 1, 2, and 3-bedroom options, available with 100% Rental Assistance Demonstration (RAD) vouchers. Programs maximized and leveraged were HUD's Choice Neighborhood Initiative, HUD's Rental Assistance Demonstration (RAD) Program and TDHCA's 9% tax credit program. HACB is the only public Housing Authority in Texas that has leveraged all three programs to develop new affordable housing. This specific tax credit award and project is very special due to it being born from community engagement. Our families and community partners contributed to the planning of this project, a two-year planning process under the Buena Vida Choice Neighborhood Planning project. Our families and community stakeholders took an active engaged role in identifying PGBC as phase one of the Housing Strategy outlined in the Buena Vida Choice Neighborhood Plan. PGBC is the beginning to the revitalization efforts that will be brought to the Buena Vida and Downtown District. Construction is scheduled to finish on December of 2020.

Following into the afternoon, a celebration for the 2019 9% tax credit award of 9.9 million-dollars for the construction of our 22nd property Trail Village took place at the Bougainvillea Development located on Jefferson Street. This 4.85-acre housing property to be located off of Paredes Lane and Paseo Plaza Boulevard (behind the Paseo Plaza Apartments) will consist of forty-eight units comprised of 1, 2, and 3-bedroom mix options, available with 100% Rental Assistance Demonstration (RAD) Voucher property. Programs maximized and leveraged were HUD's Rental Assistance Demonstration (RAD) Program and TDHCA's 9% tax credit program. HACB's strategy is to build new modern developments by leveraging the HUD RAD Voucher Program with the tax credit program. HUD has approved to transfer the HUD RAD Voucher assistance from Bougainvillea to Trail Village. The Bougainvillea Housing Development was built in 1940 and it is the second oldest housing development in Brownsville. Construction for Trail Village is projected in the summer of 2020 and will conclude during the Fall of 2021.

A heartfelt thanks to our distinguished speakers for their participation and support towards building new affordable housing opportunities in our community. Thank you to Chairman Patricio Sampayo, Vice-Chairman Noe Guerrero, Commissioner Luis Garduño, Resident Commissioner Laura Villarreal, State Representative Alex Dominguez, State Senator Eddie Lucio Jr., City Commissioner Ben Neece, City Commissioner Nurith Galonsky, City Commissioner John F. Cowen Jr., TDHCA Vice-Chair Leslie Bingham, HUD Field Office Director Zuleika Morales, and HACB CEO Carla Mancha, among others.

ABOUT HACB:

The Housing Authority of the City of Brownsville is a High Performing Housing Authority for both the Housing Choice Voucher and Public Housing program. HACB serves over 3,600 low-income families in our community. HACB is the twelfth largest housing authority in the State of Texas and the largest south of San Antonio, Texas. HACB has authority to administer 2,582 Housing Choice Vouchers, operates and manages five Public Housing developments, six RAD properties and is the General Partner to nine tax credit developments all located within the City of Brownville. It is the mission of the HACB to provide access to affordable, quality housing, and achieve self-sufficiency through education and collaborative partnerships, for all residents of our community.

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For more information, please contact Carla Mancha at 956-214-1530 or cmancha@hacb.us



Photo Description: HACB Team Members and Dignitaries shovel dirt on new property during Groundbreaking Ceremony for Poinsettia Gardens at Boca Chica.



Photo Description: HACB's Executive Team and Dignitaries gather for a picture during Trail Village Announcement Celebration at the Bougainvillea Housing Development.