



Memo

To: General Public

From: Leticia Gonzalez, Client Services Director

Date: November 27, 2023

Re: HCV & Mainstream Payment Standards FY 2024 Effective January 1, 2024

The HCV and Mainstream Payment Standards Schedule revision for FY 2024 was approved at 110% of the FY 2024 FMRs by the HACB Board of Commissioners on November 27, 2023, and will be effective for all files processed on or after January 1, 2024. The new Payment Standards will apply to **admissions and transfers** only. The schedule is as follows:

HOUSING AUTHORITY OF THE CITY OF BROWNSVILLE					
Payment Standards based on FY 2024 FMR's					
Effective January 1, 2024					
0 BR	1 BR	2 BR	3 BR	4BR	<i>Approved by the Board of Commissioners on November 27, 2023 with Resolution #</i>
726	837	1061	1397	1511	

Please note: The FY 2024 Fair Market Rents (FMR) were published by HUD in the Federal Register to be effective October 1, 2023. HACB's recommendation was to set the Payment Standards for FY 2024 at 110% of the FY 2024 FMRs.